



PER NEW IRS RULES AND REGULATIONS, ALL RECIEPTS FOR DEDUCTIONS WILL HAVE TO BE KEPT FOR 7 YEARS. PLEASE ONLY REPORT THOSE DEDUCTIONS THAT YOU HAVE RECEIPTS FOR  
ALL BUSINESS RELATED MILES NEED TO BE BACKED UP BY A MILEAGE LOG  
RENTAL PROPERTY INCOME AND EXPENSES WORKSHEET

Rental Property Address

RENTAL

Total Rental Income received

**Expenses**

Advertising expenses

Property Insurance expenses

Mileage to maintain property

Travel expenses for out of state property

Legal or Professions expenses

Office Expenses

Management fees

Condo fees

Cleaning and maintenance

Mortgage interest

Real Estate taxes

Repairs

Utilities (water, electric, heat)- broken out

Supplies for rental property

**Other Expenses**

Trash removal

Snow removal expenses

Landscaping expenses

Other (major appliance purchase)

\*please include date of purchase

**Capital Improvement Expenses\***

New Roof/Date

Other/description/amount/date

Other/description/amount/date

Other/description/amount/date

\* If any major improvement was made that increased value of property, list under the Capital Improvement section and include date done

\*\* If you lived in 1/2 the home as your residence, please note if expense is 100% or 50%