



PER NEW IRS RULES AND REGULATIONS, ALL RECIEPTS FOR DEDUCTIONS WILL HAVE TO BE KEPT FOR 7 YEARS. PLEASE ONLY REPORT THOSE DEDUCTIONS THAT YOU HAVE RECEIPTS FOR ALL BUSINESS RELATED MILES NEED TO BE BACKED UP BY A MILEAGE LOG

BUSINESS INCOME AND EXPENSES FOR SELF-EMPLOYED REAL ESTATE AGENTS

RE AGENT

Advertising expenses	_____
Insurance expenses	_____
Legal or Professions expenses	_____
Office Expenses	_____
Rent of office/storage space	_____
Rent of machinery or equipment	_____
Repairs and maintenance of property	_____
License Renewal expenses	_____
Overnight travel expenses	_____
Meals or Entertainment expenses	_____
Utilities (cell, 2nd line, fax line)	_____
Postage	_____
Gifts (limited to \$25/client)	_____
Professions books/publications	_____
Internet cost (pro-rated for business use)	_____
MLS Service Fee	_____
Professional Dues	_____
Mass Board of Realtors	_____
Other	_____

Mileage Deduction

72.5/mile

Total miles driven for the year	_____
Total miles that were for business (Jan-Dec)	_____
Tolls or parking expenses	_____

Estimated Tax payments	Federal	State
4/15/2025	_____ / _____	
6/15/2025	_____ / _____	
9/15/2025	_____ / _____	
1/15/2026	_____ / _____	