



PER NEW IRS RULES AND REGULATIONS, ALL RECIEPTS FOR DEDUCTIONS WILL HAVE TO BE KEPT FOR 7 YEARS. PLEASE ONLY REPORT THOSE DEDUCTIONS THAT YOU HAVE RECEIPTS FOR ALL BUSINESS RELATED MILES NEED TO BE BACKED UP BY A MILEAGE LOG

**BUSINESS INCOME AND EXPENSES FOR SELF-EMPLOYED HAIR STYLISTS**

Total income received

**HAIR SALON**

**Expenses**

Advertising expenses

Insurance expenses

Legal or Professions expenses

Office Expenses

Hair product/supplies/etc (Used on clients-not to sell)

Hair shows

Misc supplies (coffee, candy, water)

Salon Décor (flowers, magazines, pictures, etc)

Continuing Ed/ License Renewal

Rent of studio/ office/storage space

Rent of machinery or equipment

Repair expenses of tools

Taxes or License expenses

Overnight travel expenses

Meals or Entertainment expenses

Music subscriptions (Pandora, etc)

Utilities (cell, 2nd line, fax line)

Postage

Gifts (limited to \$25/client)

Professions books/publications

Internet svcs (pro-rated for business use)

Equipment purchase (Ipad, etc)

Laundry Services/Cleaning

Other

Self-Employed Health Insurance (if paid any)

**Mileage Deduction**

72.5/mile

Total miles driven for the year for (personal & business)

Total miles that were for business (Jan-Dec)

Estimated Tax payments

Federal

State

4/15/2025

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6/15/2025

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9/15/2025

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1/15/2026

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