



PER NEW IRS RULES AND REGULATIONS, ALL RECIEPTS FOR DEDUCTIONS WILL HAVE TO BE KEPT FOR 7 YEARS. PLEASE ONLY REPORT THOSE DEDUCTIONS THAT YOU HAVE RECEIPTS FOR ALL BUSINESS RELATED MILES NEED TO BE BACKED UP BY A MILEAGE LOG

BUSINESS INCOME AND EXPENSES FOR SELF-EMPLOYED CHILD CARE PROVIDERS

In Home Daycare

Total of all self employed income received

Area of daycare

Total # rooms in house or total home square footage

of rooms used for daycare or total daycare square feet

Expenses

Advertising expenses

Insurance expenses-Related to business

Legal or Professions expenses

Office Supplies/Postage

Misc Supplies

Food supplies

Other supplies: tp, paper cups/plates/towels, toys, games, etc

License renewal expenses

Meals & Entertainment expenses

Utilities (cell, 2nd line, fax line)-*please breakout

Gifts (limited to \$25/client)

Professions books/publications

Internet svcs (pro-rated for business use)

Contract Labor (if sending out 1099s)

Other

Self-Employed Health Insurance (if paid any)

House Expenses Used for Business Us of your Home

Total Electric, Heat, Water

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Total Home Insurace

Total Trash Removal

Total Cable Expenses (pro rated for daycare use)

Total Landscaping and Snow removal fees

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Mileage Deduction

72.5/mile

Total miles driven for the year

Total miles that were for business (Jan-Dec)

Tolls or parking expenses

Estimated Tax payments

Federal

State

4/15/2025

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6/15/2025

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9/15/2025

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1/15/2026

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